

**Karen Organization of MN**  
**Balance Sheet**  
As of December 31, 2010  
Unaudited

	<b>2010</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash	\$60,489
Accounts Receivable - from Gov't Agencies	37,775
	98,264
<b>Total Current Assets</b>	98,264
<b>Non-current assets</b>	
Furniture & Computer Equipment, net of accumulated depreciation	
Vehicle, net of accumulated depreciation	3,282
	3,282
<b>Total Non-Current Assets</b>	3,282
<b>TOTAL ASSETS</b>	<b>\$101,546</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$480
Salaries and Wages Payable	10,012
Advance Payable	12,022
NonProfits Assistance Fund Loan	4,343
	26,857
<b>Total Current Liabilities</b>	26,857
<b>Net Assets</b>	
Unrestricted	59,797
Temporarily Restricted	14,892
	74,689
<b>Total Net Assets</b>	74,689
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$101,546</b>